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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

INSIDE INFORMATION ANNOUNCEMENT INCREASE OF REGISTERED CAPITAL OF AN ASSOCIATE

This announcement is made by CNNC International Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group was notified by its associate, CNNC Financial Leasing Limited (中核融资租赁有限公司) (“**CNNC Leasing**”), that a shareholder resolution was passed unanimously on 30th August, 2023 to increase the registered paid-up capital of CNNC Leasing from approximately RMB3.24 billion to approximately RMB4.88 billion (the “**Capital Injection**”) by way of Capital Injection from three existing shareholders of CNNC Leasing totalling approximately RMB1.80 billion of which approximately RMB1.64 billion will be recorded by CNNC Leasing as paid-up capital and approximately RMB0.16 billion will be recorded as capital reserve. The Group did not opt to take part in the Capital Injection. Following the passing of the resolution, all shareholders of CNNC Leasing will enter into a Capital Injection agreement in respect of the Capital Injection.

CNNC Leasing shall register officially the Capital Injection and amend its Memorandum and Articles of Association (“**M&A**”) accordingly. The official registration and the amendment of M&A are expected to be completed by the end of 2023. As the Group did not take part in the Capital Injection, following the completion of the Capital Injection, the equity interest of the Group in CNNC Leasing is expected to decrease from approximately 11.36% to approximately 7.55%. The board of CNNC Leasing will continue to consist of seven (7) directors, one of whom will be appointed by the Group.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 31st August, 2023

As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Wang Cheng, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Ligu, Mr. Zhang Lei and Mr. Chan Yee Hoi.