



November 8, 2024

The Board of Directors

CNNC International Limited (the “Company”, together with its subsidiaries, the “Group”)
Unit 2906
29th Floor
26 Harbour Road
China Resources Building
Wanchai, Hong Kong

Dear Sirs

Re: Major Transaction and Connected Transaction (the “Transaction”)

We refer to the circular of the Company dated 8 November 2024 (the “Circular”) in respect of the Transaction as announced by the Company on 16 October 2024. Unless otherwise defined, capitalised terms used in this letter shall have the same meanings as those defined in the Circular.

We hereby give our consent, and confirm that we will not withdraw our consent, to the issue of the Circular with inclusion herein of our valuation report or summary of our valuation report or opinion dated 8 November 2024, and the references to our name, in the form and context in which they respectively appear in the Circular.

As at the date of this letter, we do not have any interest in the share capital of any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

As at the date of this letter, we do not have any interest, direct or indirect, in any assets which have been, since 31 December 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to or were proposed to be acquired or disposed of or leased to any member of the Group.

We further consent to this letter and the document above being made available for inspection and on display on the websites of The Stock Exchange of Hong Kong Limited and the Company as described in the Circular.

Yours faithfully

For and on behalf of

China Enterprise Appraisals Co., Ltd.* (北京中企华资产评估有限责任公司)

Name: Yu Ning

Title: Vice President



* For identification purposes only