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## **CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

### **ANNOUNCEMENT**

### **CHANGES IN DIRECTORSHIP**

The Board is pleased to announce that Mr. Cheng Lei has been appointed as an executive director and chief executive officer of the Company with effect from 1st June, 2019.

The Board also announces that Mr. Bai Donghai has resigned as an executive director and chief executive officer of the Company with effect from 1st June, 2019.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

This board of directors (the “Board”) of CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) is pleased to announce that Mr. Cheng Lei (“Mr. Cheng”) has been appointed as an executive director, chief executive officer, an authorized representative (the “Authorised Representative”) of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 1st June, 2019.

Mr. Cheng, aged 38, joined CNNC Finance Company, Limited (中核財務有限責任公司) (“CNNCFC”) in 2005. Mr. Cheng was transferred to the finance department of China National Nuclear Corporation (“CNNC”), the ultimate holding company of the Company and worked as a deputy director (副處長) in 2008. Mr. Cheng was then transferred to China Zhongyuan Engineering Co., Ltd (中國中原對外工程有限公司) (“CZEC”) in 2016 and worked as assistant supervisor (副主任) and then supervisor (主任) to be in charge of its finance department. Mr. Cheng is also a director of China National Nuclear Corporation (Shenzhen) Limited (深圳中核集團有限公司) (“CNNCSZ”) and a supervisor (監事) of AF Technology, Limited (廣東亞仿科技股份有限公司) (“AF Tech”). CNNCFC, CZEC and CNNCSZ are subsidiaries of CNNC. CNNC is a substantial shareholder of AF Tech. Mr.

Cheng graduated from University of Science and Technology of China (中國科學技術大學) with a master degree in finance in 2005. He was qualified as an economist in the PRC.

Mr. Cheng has entered into a service contract with the Company for a term of three years commencing 1st June, 2019. Upon expiry, the service contract may continue with the agreement of both parties. Mr. Cheng is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Cheng's director remuneration will be determined by the Remuneration Committee with reference to his duties and responsibilities on the Group, the Group's performance and the prevailing market situation.

Save as disclosed above, Mr. Cheng has not held any directorship in any other listed companies in the past three years preceding the date of this announcement or any other major appointments or professional qualifications, and any other position with the Group nor has any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Cheng does not have, nor is deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Cheng has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Company also announces that Mr. Bai Donghai ("Mr. Bai") has resigned as an executive director, chief executive officer, an Authorised Representative, member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 1st June, 2019 due to the re-arrangement of his job duties. Mr. Bai has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Bai for his contributions to the Company during his term of services and to extend its warm welcome to Mr. Cheng on his new appointment.

By Order of the board of directors  
**CNNC International Limited**  
中核國際有限公司  
**Li Philip Sau Yan**  
*Company Secretary*

Hong Kong, 30th May, 2019

*As of the date of this announcement, the Board comprises non-executive director and chairman, namely, Mr. Yang Chaodong, executive director and chief executive office, namely, Mr. Bai Donghai, non-executive director, namely, Mr. Li Zhihuang and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguang and Mr. Zhang Lei.*