

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

INSIDE INFORMATION UPDATES ON THE LAWSUIT RELATING TO THE MONGOLIAN MINING PROJECT AND BUSINESS

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Lawsuit relating to the Mongolian Mining Project

References are made to the announcements of the Company dated 9th January, 3rd February, 17th March, 28th April, 4th and 22nd May, and 5th June 2020 (the “Announcements”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company has received the written judgment of the Appellate Court regarding the hearing on 4th June, 2020 (the “Written Judgment”). According to the Group’s Mongolian legal adviser, the Appellate Court did not consider the New Evidence as it was not previously presented to the Court. The Written Judgment concluded the decision of the Court was right. In light of the New Evidence, the Appellate Court states that the Group has the rights to make the application with the New Evidence to the Court again. Pending further advice of the Group’s Mongolian legal adviser, the Group would make the application to the Court again.

The Company is closely monitoring the progress of the Lawsuit and will make further announcement(s) as and when appropriate to inform its shareholders and potential investors if there is any significant development in respect of the Lawsuit.

Business Update

As set out in the 2019 Annual Report, the global pandemic (the “Pandemic”) has led to weaker demand, deteriorating credits, economic slowdown and various limitations, such as movement of people and goods and work resumptions, which have adverse effects to the Group’s supply

chain management business. Considering the financial benefits from the supply chain management business are decreasing, whilst the financial risks are increasing, and the adverse impacts of the Pandemic are expected to further intensify, the board of directors of the Company has decided to gradually reduce the scale of its supply chain management business, and focus more in the uranium products trading business, in which the Group has established competitive advantages, and to actively seek high-quality uranium resources projects to complement the development of its parent group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 6th July, 2020

As of the date of this announcement, the Board comprises non-executive director and chairman, namely, Mr. Zhong Jie, executive director and chief executive officer, namely, Mr. Zhang Yi, non-executive director, namely, Mr. Wu Ge and independent non-executive directors, namely, Mr. Cui Liguang, Mr. Zhang Lei and Mr. Chan Yee Hoi.