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**CNNC OVERSEAS URANIUM HOLDING LIMITED**

*(Incorporated in Hong Kong with limited liability)*



**UNITED METALS HOLDINGS LIMITED**

**科鑄技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

## **JOINT CLARIFICATION ANNOUNCEMENT**

Reference is made to the joint announcement of United Metals Holdings Limited (“**Company**”) and CNNC Overseas Uranium Holding Limited (“**Offeror**”) dated 5 November 2008 (“**Joint Announcement**”) in relation to (1) completion of the Share Purchase, Share Subscription and CN Subscription (2) unconditional mandatory cash offer by CCBIC on behalf of the Offeror to acquire all the Shares in the Company (other than those already owned or acquired by the Offeror and the parties acting in concert with it) (3) change of company name and (4) resignation and appointment of directors, company secretary, qualified accountant and authorised representatives of the Company. Terms defined in the Joint Announcement shall have the same meanings when used herein unless the context otherwise requires.

The boards of directors of the Offeror and the Company (the “**Board**”) wish to clarify inadvertent mistakes in the English version of the Joint Announcement. In the fourth line of paragraph 5 of the summary on page 2 of the Joint Announcement and in the fifth line of paragraph 1 of the section headed “Appointment of Directors” on page 4 of the Joint Announcement, the English name of one of the new independent non-executive Directors appointed by the Company should be Mr. Cheong Ying Chew Henry, instead of Mr. Zhang Yingchao.

The boards of directors of the Offeror and the Company sincerely apologize for the above inadvertent mistakes.

By Order of the Board of Directors of  
**CNNC Overseas Uranium Holding Limited**  
**Fei Bantao**  
*Director*

By Order of the Board of Directors of  
**United Metals Holdings Limited**  
**Tsang Chiu Wai**  
*Chairman*

Hong Kong, 6 November 2008

*As of the date of this announcement, the Board of Directors of the Company comprises two executive Directors, namely, Mr. Tsang Chiu Wai and Mr. Kong Cheuk Luen, Trevor, one non-executive Director, namely Mr. Wong Wing Sing and three independent non-executive Directors, namely, Mr. Lee Tho Siem, Mr. Wang Jianguo and Dr. Loke Yu, alias Loke Hoi Lam. The members of the Board jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to CNNC Overseas) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement (other than those expressed by CNNC Overseas) have been arrived at after due and careful considerations and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the members of the board of directors of CNNC Overseas are Mr. Fei Bantao, Ms. Liu Xuehong and Mr. Chen Yuehui. The members of the board of directors of CNNC Overseas jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Company and the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinion expressed in this announcement (other than those expressed by the Company and the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* For identification purpose only*