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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

PROFIT WARNING

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to record a significant increase in loss for the year ended 31st December, 2014 (the “2014 Year”) as compared to the loss recorded for the corresponding period in 2013 (the “2013 Year”). Such expected losses increments were mainly due to (i) the reduction of trading activities of the Group and hence the reduction of gross profit of the Group, (ii) impairment loss of inventory as a result of declining market price of uranium ore concentrates and (iii) an increase in the losses of the Group in relation to a 37.2% owned associate company, namely, Société des Mines d’Azelik S.A., as compared to the 2013 Year.

The Company has not yet finalized the annual results of the Group for the 2014 Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group, and is not based on any figures or information which has been audited or reviewed by the auditors. Shareholders and potential investors should refer to the announcement of the final results of

the Group for the 2014 Year which is expected to be released before the end of March 2015, and the subsequent publication of the Group's Annual Report 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 17th February, 2015

As at the date of this announcement, the Board comprises chairman and non-executive director, namely, Mr. Cai Xifu, executive director, namely, Ms. Wang Ying, non-executive director, namely, Mr. Xu Shouyi and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Ligu and Mr. Zhang Lei.