



红日资本有限公司

RED SUN CAPITAL LIMITED

Date: 8 November 2024

CNNC International Limited

Unit 2906, 29th Floor,
China Resources Building,
No.26 Harbour Road,
Wanchai, Hong Kong

Attention: The Board of Directors

Dear Sirs,

**Re: CNNC International Limited (the “Company”, together with its subsidiaries, the “Group”)
– Major and Connected Transaction: Disposal of the entire interest of a wholly-owned subsidiary**

We refer to the circular dated 8 November 2024 issued by the Company in connection with the captioned matter (the “Circular”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

As at the Latest Practicable Date and up to the date of this letter,

- (i) we did not and do not have any interest in the share capital of any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not and do not have any interest, direct or indirect, in any assets which have been, since 31 December 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to or were proposed to be acquired or disposed of or leased to any member of the Group.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter or report and/or reference to our name, in the form and context in which they respectively appear.

We further consent to this letter and the document above being made available for inspection and on display on the websites of the Stock Exchange and the Company if necessary.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited

Lewis Lai
Managing Director