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CNNC INTERNATIONAL LIMITED

中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the business update of the Group.

The board of directors (the “Board”) of the Company is pleased to announce that, in addition to its investment in uranium resources and its trading business in uranium products, the Group has also commenced the business of trading in electronics products, including but not limited to trading of liquid crystal displays, flash drives, memory cards etc.

As set out in the 2017 Interim Report, the Group has been exploring opportunity to expand and diversify its business and activities, including to increase its trading activities by engaging in trading in products other than uranium products, with a view to increase its returns. The Board is of the opinion that the Group could leverage on and make good uses of the experience of Mr. Bai Donghai (“Mr. Bai”), who was appointed as executive director and chief executive officer in November 2017, in the business of trading in electronics products, and enable the Group to diversify the revenue streams. Mr. Bai joined China National Nuclear Corporation (Shenzhen) Limited (深圳中核集團有限公司) in 2010 and was responsible for the development of its trading business including but not limited to trading of electronics products.

The Company does not expect the new trading business to be material to the Group as a whole at this initial stage, and will review and monitor the development of the new trading business prudently. In the event of any further development or updates on the new business, the Company will make relevant disclosures pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

The Group will continue to explore other possible investment opportunities with a view to enhance its value to the shareholders of the Company.

By order of the board of directors
CNNC International Limited
中核國際有限公司
Li Philip Sau Yan
Company Secretary

Hong Kong, 11th January, 2018

As of the date of this announcement, the Board comprises non-executive director and chairman, namely, Mr. Yang Chaodong, executive director and chief executive officer, namely, Mr. Bai Donghai, and independent non-executive directors, namely, Mr. Cheong Ying Chew Henry, Mr. Cui Liguo and Mr. Zhang Lei.